

Raiffeisen Bank International to collaborate on innovation in Fintech with Plug and Play

FRANKFURT, January 21, 2020 -- Raiffeisen Bank International (RBI) has announced its partnership with Plug and Play, the largest global innovation platform headquartered in Silicon Valley. Along with 80 other financial institutions across the United States, Paris, Abu Dhabi, Shanghai, Singapore, and Tokyo, RBI will join Plug and Play's global ecosystem, leveraging the platform to support its comprehensive digital transformation strategy in the field of fintech.

With this cooperation, RBI is expanding its contacts to fintech startups on a global scale. The bank has already a considerable startup network due to its fintech partnership program Elevator Lab launched in 2017. About one year later, Elevator Lab, which is today the largest fintech network in Central and Eastern Europe, was complemented by a corporate venture capital entity called Elevator Ventures. This allows RBI the financing of strategic partnerships with promising fintechs.

Maximilian Schausberger, Head of Fintech Partnerships at RBI, said, "This collaboration will enhance our network of partnerships in the fintech ecosystem. We have great expectations for the program in terms of scouting of innovative banking solutions for our customers".

"We're thrilled to work with one of the most innovative financial institutions in Europe and expand the possibilities to our startups to do business with the Austrian & CEE markets." said Fernando Zornig, Program Director at Plug and Play Frankfurt.

Plug and Play is a global innovation platform that connects startups, corporations, and investors throughout the world. Its introduction means that both startups and partner corporations can thrive together through investments, pilots, acquisitions, and mutual growth. Plug and Play's network encompasses more than 10,000 startups in various disciplines worldwide, with over 280 corporate partners, and a presence in more than 25 locations globally.

"Raiffeisen Bank International will be a key factor to our sourcing efforts and are aligned well internally to engage with startups from a business development and investment capacity and to better serve Raiffeisen's clients and help build their growth." said Fernando Zornig, Program Director at Plug and Play Frankfurt.

About Raiffeisen Bank International

RBI regards Austria, where it is a leading corporate and investment bank, as well as Central and Eastern Europe (CEE) as its home market. 13 markets of the region are covered by subsidiary banks. Additionally, the RBI Group comprises numerous other financial service providers, for instance in leasing, asset management or M&A.

Around 47,000 employees service 16.5 million customers through approximately 2,100 business outlets, the by far largest part thereof in CEE. RBI's shares are listed on the Vienna Stock Exchange. The Austrian Regional Raiffeisen Banks own around 58.8 per cent of the shares, the remainder is in free float. Within the Austrian Raiffeisen Banking Group, RBI is the central institute of the Regional Raiffeisen Banks and other affiliated credit institutions.

www.rbinternational.com

About Elevator Lab

Founded in 2017, the fintech partnership program of RBI focuses on innovative ideas and solutions in the areas of Advanced Analytics & Artificial Intelligence, regtech, Large Corporates & Institutional Clients, Payments and Transaction Processing for Mobility Services, Retail Banking, SME Banking, Cyber Security and FX Solutions. The largest program of its kind in CEE aims at long-term cooperations with these fintechs.

www.elevator-lab.com

About Elevator Ventures

Elevator Ventures is the corporate venture capital unit of RBI. It focuses on strategic direct investments in later-stage fintech and regtech companies, co-investments with other investors, and investments in venture capital funds. Elevator Ventures' objective is to finance strategic partnerships with promising later-stage fintechs which could be a valuable addition to RBI's current portfolio. With more than 30 years of expertise in Central and Eastern Europe (CEE) and an expansive network there, RBI plays an active role in the expansion of fintechs in this dynamic region.

www.elevator-ventures.com

About Plug and Play, LLC

Plug and Play is a global innovation platform. Headquartered in Silicon Valley, we have built accelerator programs, corporate innovation services and an in-house VC to make technological advancement progress faster than ever before. Since inception in 2006, our programs have expanded worldwide to include a presence in over 25 locations globally giving startups the necessary resources to succeed in Silicon Valley and beyond. With over 10,000 startups and 300 official corporate partners, we have created the ultimate startup ecosystem in many industries. We provide active investments with 200 leading Silicon Valley VCs, and host more than 700 networking events per year. Companies in our community have raised over \$7 billion in funding, with successful portfolio exits including Danger, Dropbox, PayPal, N26 and Rappi.

www.plugandplaytechcenter.com