

Terms and Conditions

for the

The Regional Elevator Lab Bootcamp Albania & Kosovo of **“Raiffeisen Bank Sh.a & Raiffeisen Bank Kosovo Sh.a” (“Regional Elevator Lab Challenge”)**

(hereinafter referred to as **“T&C”**)

1.) The Program

The Regional Elevator Lab Bootcamp Albania & Kosovo is a Fintech challenge program in Albania and Kosovo (hereinafter referred to as **“Regional Bootcamp Program”**) organized and run by **“Raiffeisen Bank Sh.a and Raiffeisen Bank Kosovo Sh.a”** hereinafter referred to as **“Organiser”**). The Program is open to early-stage startups, single founders and startups in seed stage operating in Albania and Kosovo. The start-ups shall be active in one of the areas defined below.

This program aims to identify and support early stage startups who have an idea / product / service which might have the potential to turn into an innovative solution that can be applied in the financial sector

The Winner(s) of the Regional Elevator Lab Bootcamp Albania & Kosovo will have the chance to win cash prizes up to EUR 8.000 as well as additional prizes offered by the local partners:

- ICK from Kosovo – for winning team(s) from Kosovo: mentoring and coaching support and incubation services up to 2 years.
- Innovate Albania from Albania – for winning team(s) from Albania: mentoring and coaching support services for 3 months.

Eligibility Criteria

The Program is open to:

- Citizens in the territory of Kosovo and Albania who are single founders and early/ seed-stage startups,
- The Applicant’s idea might be included but not limited in the following areas: Retail Banking, Corporate Banking, Capital Markets and Others.
- Good skills in English (written and oral) are essential.

The Program is not open to Employees, representatives or agents of RBI, the Organiser or RBI’s subsidiaries and affiliates.

2.) Program Schedule

The Program schedule and all information related thereto will be (regularly) published on the Website: <https://elevator-lab.com/bootcamps/regional-2/>

3.) Application

All applications for the Program must be submitted through the online application form available on <https://elevator-lab.com/bootcamps/regional-2/> ("the Website") within the application period as defined on the Website. Applications submitted prior to the beginning of the application period or after the expiry of the period will be rejected. The Applicant has to follow the instructions, complete the application form and provide the requested information (in particular but not limited to information regarding the company/ founder, the team/ single-founder, product, project/concept, etc.). The Applicants may submit or upload together with its application attachments and videos (video pitch, pitch deck).

- The Application as well as all attached documents must be in English language.
- Each Applicant must nominate at least one duly authorized contact person.
- The Organiser is entitled but not obliged to request further information from the Applicants.
- The Applicant must agree with these T & C.

4.) Selection Steps

All Applications will be subject to an internal selection process of the Organiser.

The Jury is a group of experts (experts from Raiffeisen Bank Sh.a and Raiffeisen Bank Kosovo Sh.a, selected mentors and external experts from Kosovo and Albania), appointed to select the 1) "Pitch Deck and One-on-One Mentoring" participants and 2) winner(s) of the Regional Elevator Lab Bootcamp Albania & Kosovo . The Jury members can be found on the website:

The selection process consists of two steps:

1. Pre-selection for the Pitch Deck and One-on-One Mentoring" participants – to see if the applications do meet the minimum selection criteria and suit the topics
2. Finalists' Ceremony: invite the most suitable 5 – 8 fintechs based on the jury criteria and mentors' feedback from the Pitch Deck and One-on-One Mentoring

All Applicants selected from the first weekend will be eligible to participate in the stage "Pitch Deck and One-on-One Mentoring".

The winners of the awards of the Regional Elevator Lab Bootcamp Albania & Kosovo will be entitled to the prizes (cash prizes or other types) only if they are registered companies under the law of Albania or Kosovo.

Each applicant acknowledges the Organiser's right upon consideration to cancel the Program.

The Organiser and the Jury will assess and evaluate the submitted applications on their quality of concept, commercial potential, quality of team, innovativeness and potential impact on banking industry. The selection process will be made on the above-mentioned criteria, but however on the sole discretion of the Organiser. The Applicants are not obliged to accept an invitation to the Program.

Expenses incurred by the Applicants in connection with application shall be borne by each Applicant.

The application phase is starting on September 30th and closing on October 26th, at 23:59. Each applicant will be informed by the Organizers via e-mail about the status of their applications.

5.) Disqualification

At the sole discretion of the Organiser and at any stage of the Program (including but not limited to the application process) an Applicant can be deemed ineligible and disqualified if:

- the Applicant does not comply or does not continue to comply with the requirements for application/ as set out herein (in particular but not limited to a breach of representations and warranties);
- Applicant's application or any (subsequent) information does not comply with or is against applicable law, rules or regulations;
- incompatibility with the business reputation of either the Organiser and/or any member of the Jury

6.) Possible Cooperation

These Terms and Conditions are not intended to be, and shall not be construed as, an agreement to form a partnership, agency agreement, or a joint venture between Applicant and Organizer.

After completion of the Program, the Organiser and the finalist start-up will mutually evaluate the potential of their possible further cooperation. A further cooperation shall become subject to a separate and detailed agreement.

7.) Working Language

Working language of the Program (including the application process) is English. Therefore, effective skills in English (written and oral, in particular technical terms and expressions) are a prerequisite for participation.

8.) Additional Agreements

Applicants may be required to enter into additional agreements, for example Confidentiality Agreements, as a further condition for their participation.

9.) T & C and amendments to the T & C

By submission of its application via the respective subpage of the Website the Applicant irrevocably and unconditionally agrees with all provisions of these T & C. For legitimate reasons, the Organiser shall have the right, without liability, to amend these T & C at any time. In such a case the Organiser

shall inform about such amendments on the Website or by other appropriated means. The amendments shall become effective immediately.

10.) Representations and warranties

By submission of its application the Applicant represents and warrants that:

- (a) the Applicant has all licenses, permissions, consents or whatsoever rights, each as required (under the applicable laws) to participate in the application and/or in the Program and that it will maintain them in full force and effect during the Applicant's participation in the entire Program,
- (b) all data, information or other statements submitted by the Applicant in connection with its application are up to date, complete, correct and true in all respects and that the Applicant is not aware of any material facts or circumstances that have not been disclosed to the Organiser. The Applicant shall inform the Organiser about any material changes without undue delay;
- (c) Applicant's participation in the Program does not and will not infringe any existing third party rights (in particular but not limited to intellectual property rights) or applicable law or regulation which is applicable to the Applicant and that performance of its respective obligations hereunder does not and will not conflict with the constitutive documents or internal rules and regulations of the Applicant or any agreement or obligation to which the Applicant is a party or which is binding upon it or any of its assets or with any applicable judicial order.

11.) Indemnification and liability

The Applicant shall indemnify and hold harmless the Organiser, its affiliates, the members of the Jury against any expense (including legal fees), costs or losses incurred as a (direct or indirect) consequence of any default of the Applicant to comply with any of its obligations, representations and warranties.

Nothing in this T&C shall exclude or limit the Applicant's liability for its projects/concepts/products and its application to/participation in the Program. The Organiser, its affiliates and the members of the Jury shall have no liability in connection with these projects/concepts/products and/or the Applicant's application to/participation in the Program. In no way shall the Organiser, its affiliates and the members of the Jury be liable for any (in)direct or consequential damages, loss of services, loss of profit, anticipated savings, etc in connection with the Applicant's application/participation in the Program.

12.) Disclosure of information

By submitting data on the Regional Bootcamp Program's application tool, the respective Applicant agrees that the Organiser may disclose all information (including, without limitation, information about the submitted project) regarding the Applicant or any of its affiliates of which the Organiser becomes aware or which is received by the Organiser in the course of the application process/Program as the Organiser considers necessary to any entity of the RBI group or the

Raiffeisen banking group, to the Jury and all organizational units within the Organiser, for the purpose of the implementation of the Program or for other purposes related to business with the Applicant, including the beginning of a business relationship, or for purposes of the Regional Bootcamp Program. If the Applicant submits or uploads personal data of natural persons (e.g. employees, shareholders, beneficial owners), the Applicant is obliged to obtain the consent of the natural person and provide it to the Organizer upon request. The Applicant shall be entitled at any time to withdraw its consent to the disclosure of information.

For any complaint related to data protection, the applicant has the right to claim to the local "Commissioner for the Right of Information and Data Protection".

13.) Organiser's Right to Use

The Applicant grants the Organiser a non-exclusive, and royalty-free right to use ("Right to Use") pertaining to Applicant's trade names, brands, logos, business marks, images, pictures, videos (collectively as "promotional material"), which Right to Use shall be granted for the purpose of and in connection with the promotion activities for the Elevator Lab. Wherever such promotional material contains the depiction of an individual person, the Applicant represents and warrants that it has obtained the yet existing consent from all persons depicted.

14.) Statements

Applicants shall not make any public statements regarding the Program and/or to use Raiffeisen logos, trademarks or material except with the prior written consent of the Organiser.

15.) Law and Jurisdiction

The application to/participation in the Program is governed by, and shall be construed in accordance with, the laws of Albania and Kosovo for each country participants. For any dispute, controversy or claim arising out of or in connection with the participation in the program, as well as any question regarding non-contractual obligations arising out of or in connection with participation in the program the Organiser and the Applicant agree on the jurisdiction of Tirana District Court and/ or Pristina District Court to the jurisdiction of which the Applicant hereby irrevocably submits.